

**White Plains Center Local Development Corporation**  
**Annual Report**  
**Fiscal Year Ended December 31, 2012**

Incorporation

The White Plains Center Local Development Corporation (WPCLDC) was established on July 6, 2000 as a not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986 and Section 1411 of the Not-For-Profit Corporation Law of the State of New York. The WPCLDC is a Type C Corporation as defined in Section 201 of the Not-For-Profit Corporation Law.

Mission

The original mission and sole purpose of the WPCLDC was to lessen the burdens of government of the City of White Plains, New York (City) by entering into various agreements between and among the City, the Westchester County Industrial Development Agency (IDA) and a private developer for the demolition of a City-owned public parking facility located between Main Street and Martine Avenue in the City, and the construction of a new public parking facility at that location. The original mission of the WPCLDC was accomplished in October 2003 when the new "City Center Garage" opened to the public. The WPCLDC will not be dissolved or liquidated, in whole or in part, or participate in any other activity so long as any lease, sublease or agreement entered into as part of its original mission is in effect.

Board of Directors and Officers

Paragraph Eleven of the Articles of Incorporation stipulate that the following ex-officio positions of the City shall constitute the Board of Directors: Mayor, Commissioner of Building and Commissioner of Public Works. Section 3 of the By-Laws provides that the officers of the Board of Directors shall be a Chair, a Vice-Chair and a Secretary. Members of the Board of Directors and Officers receive no compensation for their services.

| <u>Name</u>                  | <u>Title</u>        | <u>Term Starts</u> | <u>Term Ends</u> | <u>Sec 2824 Training</u> |
|------------------------------|---------------------|--------------------|------------------|--------------------------|
| Board of Directors/Officers: |                     |                    |                  |                          |
| Thomas M. Roach              | Director/Chair      | 01/01/2012         | 12/31/2012       | No                       |
| Joseph J. Nicoletti          | Director/Vice-Chair | 01/01/2012         | 12/31/2012       | No                       |
| Damon Amadio                 | Director/Secretary  | 01/01/2012         | 12/31/2012       | No                       |
| Michael A. Genito            | Fiscal Agent        | 01/01/2010         | Indefinite       | Yes                      |

Financial Information

The WPCLDC had no employees, activity, assets, liabilities, revenues, or expenses to report for the year ended December 31, 2012.

Additional Information

Additional information concerning this report or the activity of the WPCLDC may be addressed to Michael A. Genito, Fiscal Agent, White Plains Center Local Development Corp., 255 Main Street Suite 102, White Plains, NY 10601 or by email ([mgenito@whiteplainsny.gov](mailto:mgenito@whiteplainsny.gov)), telephone (914-422-1235), or fax (914-422-1273).

/s/Michael A. Genito  
Fiscal Agent

July 16, 2013